

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2013****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.12.13 (Unaudited) RM'000	Comparative Quarter Ended 31.12.12 (Unaudited) RM'000	Current Period Ended 31.12.13 (Unaudited) RM'000	Comparative Period Ended 31.12.12 (Unaudited) RM'000
Revenue	5,926	22,075	53,027	61,945
Cost of Sales	(5,320)	(17,946)	(44,585)	(50,818)
Gross Profit	606	4,129	8,442	11,127
Other Income	984	462	3,117	1,898
Operating Expenses	(5,033)	(5,178)	(14,789)	(13,995)
Finance Costs	(107)	(113)	(322)	(324)
Loss Before Taxation	(3,550)	(700)	(3,552)	(1,294)
Tax Expense	271	(349)	886	(923)
Profit/(Loss) After Taxation	(3,279)	(1,049)	(2,666)	(2,217)
Other Comprehensive Income/(Expenses)	0	-	-	-
Total Comprehensive Income/(Expenses)	(3,279)	(1,049)	(2,666)	(2,217)
Profit/(Loss) After Taxation attributable to:				
Owners of the Company	(3,281)	(1,048)	(2,672)	(2,222)
Non-controlling Interest	2	(1)	6	5
	(3,279)	(1,049)	(2,666)	(2,217)
Total Comprehensive Income/(Expenses) attributable to:				
Owners of the Company	(3,281)	(1,048)	(2,672)	(2,222)
Non-controlling Interest	2	(1)	6	5
	(3,279)	(1,049)	(2,666)	(2,217)
Earnings/(Loss) Per Share attributable to owners of the Company (sen):				
i) Basic	(1.88)	(0.60)	(1.53)	(1.28)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for financial year ended 31 March 2013.

SANBUMI HOLDINGS BERHAD (8386-P)**Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2013****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	AS AT 31.12.13 (Unaudited)	AS AT 31.03.13 (Audited)
	RM'000	RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	75,955	71,093
Investment Properties	4,251	4,251
Prepaid lease Payments	1,497	1,672
	81,703	77,016
Current Assets		
Inventories	2,343	2,638
Trade & Other Receivables	9,762	13,339
Assets held for sale	-	900
Deposits, cash and bank balances	24,657	30,612
	36,762	47,489
TOTAL ASSETS	118,465	124,505
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	15,945	18,617
Revaluation and Other Reserves	21,408	21,408
Treasury Shares	(11,370)	(11,370)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	105,593	108,265
Non-controlling Interests	83	77
Total Equity	105,676	108,342
Non-current Liabilities		
Borrowings	4,678	4,771
Deferred taxation	561	561
	5,239	5,332
Current Liabilities		
Trade & Other Payables	6,389	8,914
Provision for tax	744	1,624
Borrowings	417	293
	7,550	10,831
Total Liabilities	12,789	16,163
TOTAL EQUITY AND LIABILITIES	118,465	124,505
Net Asset Per Share (RM)	0.61	0.62

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.

SANBUMI HOLDINGS BERHAD (8386-P)

Condensed Interim Financial Report for the 3rd financial quarter ended 31 December 2013

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<u>Share capital</u>	<u>Non- distributable</u>			<u>Distributable</u>	<u>Total</u>	<u>Non- controlling Interests</u>	<u>Total Equity</u>
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000			
<u>Cumulative Current Period (Unaudited)</u>								
At 01.04.2013	189,238	(109,628)	(11,370)	21,408	18,617	108,265	77	108,342
Recognised income and expense for the period:								
Profit after taxation	-	-	-	-	(2,672)	(2,672)	6	(2,666)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.12.2013	189,238	(109,628)	(11,370)	21,408	15,945	105,593	83	105,676
<u>Cumulative Preceding Period (Unaudited)</u>								
At 01.04.2012	189,238	(109,628)	(11,359)	21,408	23,688	113,347	72	113,419
Recognised income and expense for the period:								
Loss after taxation	-	-	-	-	(2,222)	(2,222)	5	(2,217)
Purchase of treasury shares	-	-	(11)	-	-	(11)	-	(11)
At 31.12.2012	189,238	(109,628)	(11,370)	21,408	21,466	111,114	77	111,191

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Cumulative Period	
	Period Ended 31.12.13 Unaudited RM'000	Period Ended 31.12.12 Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(3,552)	(1,294)
Adjustments for:		
Non-cash items	3,890	3,989
Non-operating items	(208)	(289)
Operating profit before changes in working capital	<u>130</u>	<u>2,406</u>
(Increase)/Decrease in current assets	4,772	(879)
Increase/(Decrease) in current liabilities	(2,525)	(2,109)
Cash flows from/(for) operations	<u>2,377</u>	<u>(582)</u>
Income tax refunded/(paid)	0	(331)
Interest received	530	600
Net cash flows from/(for) operating activities	<u><u>2,907</u></u>	<u><u>(313)</u></u>
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	(8,571)	(4,042)
Investments in subsidiaries	0	0
Prepaid lease payments	0	0
Net cash flows from/(for) investing activities	<u><u>(8,571)</u></u>	<u><u>(4,042)</u></u>
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(322)	(311)
Net borrowings	31	185
Treasury shares acquired	0	(11)
Net cash flows from/(for) financing activities	<u><u>(291)</u></u>	<u><u>- 137</u></u>
Net increase/(decrease) in cash & cash equivalent	(5,955)	(4,492)
Cash & cash equivalent at beginning of the financial period	30,612	38,615
Cash & cash equivalent at end of the financial period	<u><u>24,657</u></u>	<u><u>34,123</u></u>
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	24,657	34,123
Bank overdrafts	0	-
	<u><u>24,657</u></u>	<u><u>34,123</u></u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 March 2013.